



# Investment Plan for Europe

**Vesa-Pekka Poutanen**

**Economic Adviser**

**European Commission Representation in Finland**

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# EU Investment Plan: rationale

EU investment & competitiveness gap

High liquidity in the market

Public budget constraints

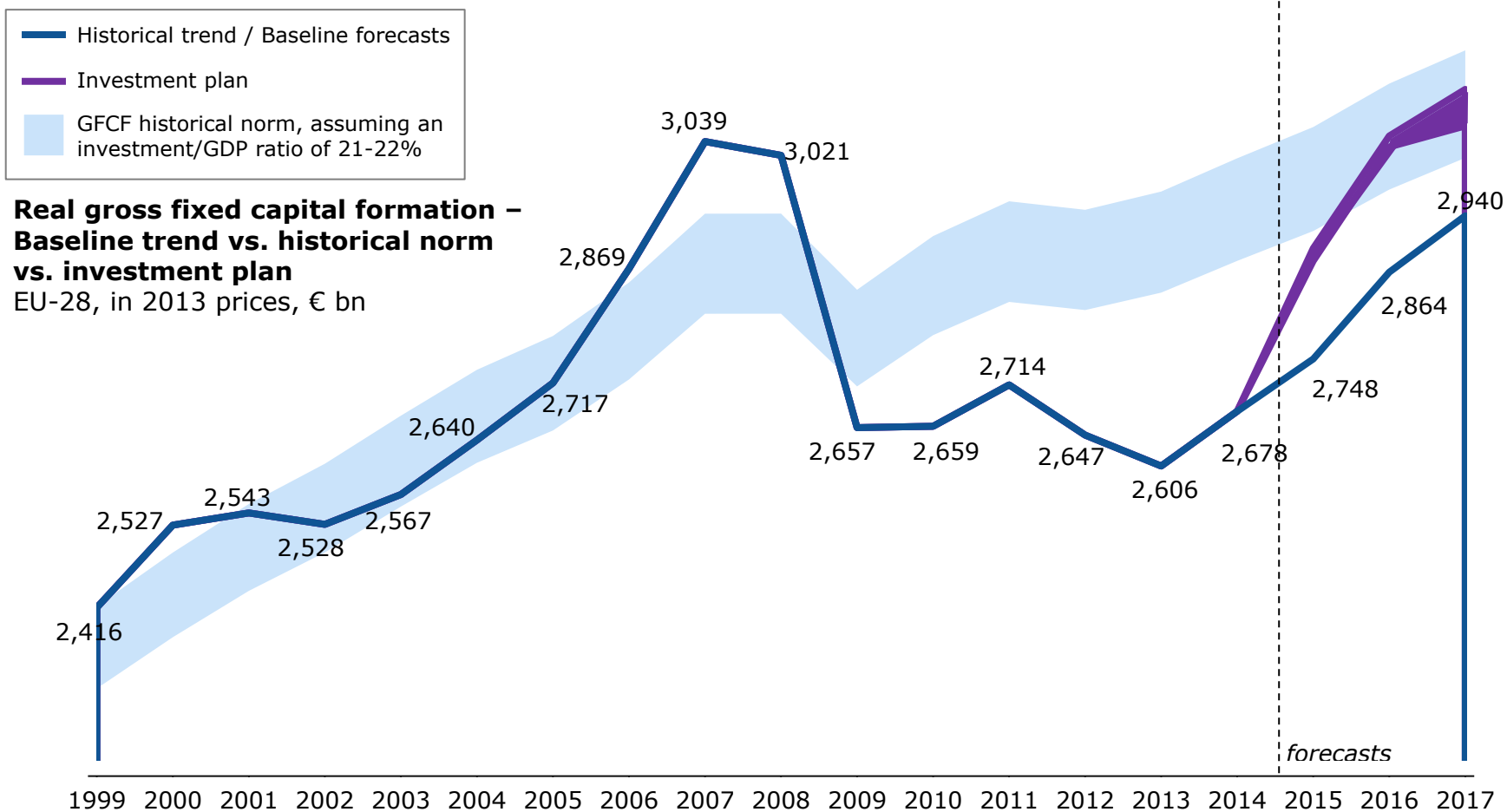
Financial and non-financial barriers to  
investment



## EU Investment Plan

EU/MS policy action + EU budget +  
EIB capacity to mobilise private  
sector funds towards strategic  
investments.

# The Investment Plan has the potential to bring investments back in line with historical norms



# EU Investment Plan: three pillars

## 1. MOBILISING FINANCE FOR INVESTMENT

- Strong boost to strategic investments
- Better access to investment finance for SMEs and mid-cap companies
- Strategic use of EU budget
- Better use of European Structural and Investment Funds

## 2. MAKING FINANCE REACH THE REAL ECONOMY

- European Investment Project Portal:  
project pipeline preparation and selection
- European Investment Advisory Hub:  
technical assistance at all levels
- Strong cooperation between National Promotional Banks and the EIB-group



## 3. IMPROVED INVESTMENT ENVIRONMENT

- Predictability and quality of regulation
- Removing non-financial, regulatory barriers in key sectors within EU Single Market
- New sources of long-term financing for the economy
- Structural reforms at national level

# Improved investment environment

Better and more predictable **regulation** at all levels – both EU and national levels

Making most of the **Single Market**

- Energy Union
- Digital Single Market
- Capital Markets Union
- Services Market



Implementing **structural reforms** and pursuing **growth friendly fiscal consolidation** in the Member States

**Openness** to international trade and investment

# Making finance reach the real economy

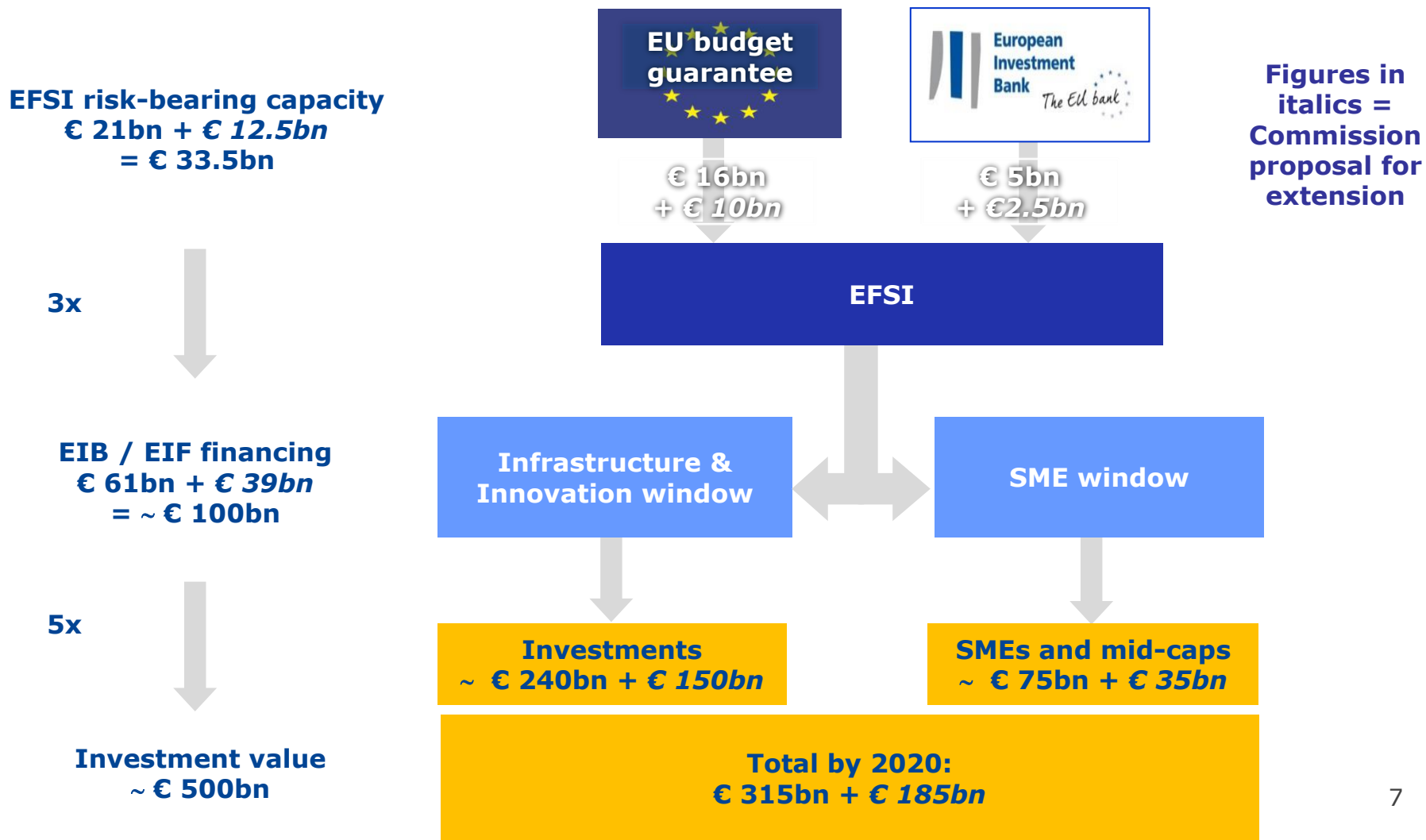
## Transparency on the investments in Europe

- European Investment Project Portal – any public/private entity
- Matching investment opportunities proposed by project sponsors with investors' interest

## Strengthening advisory services

- European Investment Advisory Hub (EIAH) – EC/EIB
- Technical assistance
- Pooling resources & expertise including from MS

# European Fund for Strategic Investments



# EFSI: eligible sectors

1. Research, development and innovation
2. Energy (ref. Energy Union priorities)
3. Transport infrastructure
4. Information and Communication Technologies
5. Environment and resource efficiency
6. Human capital, culture and health
7. Support to SMEs and mid-cap companies
8. *Agriculture, fishery and aquaculture*<sup>(1)</sup>
9. *Other industry and services eligible for EIB support in less-developed and transition regions*<sup>(1)</sup>

(1) = Commission proposal of 14.9.2016



# Key features of EFSI

- Focus on investments in real economy
  - Results on growth and jobs
  - Market-driven, no political interference
  - No geographic or sector pre-allocation
- Consistency with EU policies
- Leverage / crowd-in private sector and third parties
- Economic and technical viability
- Additionality vs. existing instruments
  - Market failures and sub-optimal investment
  - Higher risk-taking than EIB normal activity



# EIB Group figures

As of 15/11/2016

Of which  
**EUR 15.1bn**  
signed



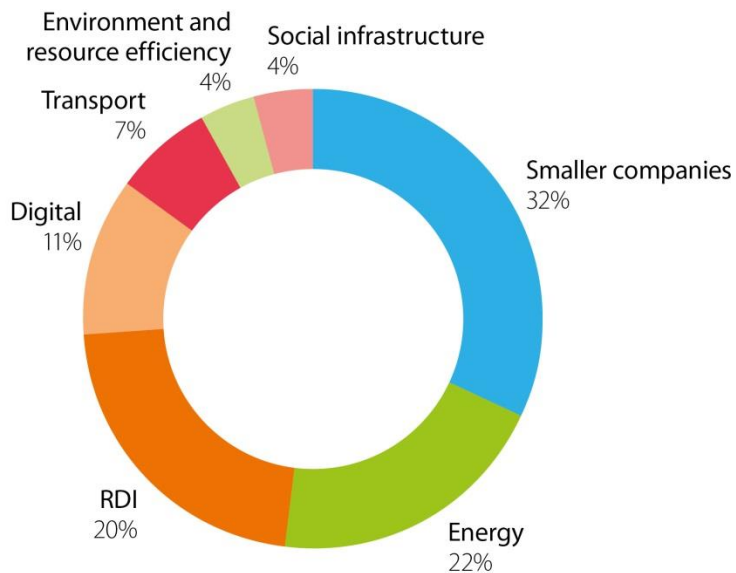
EUR 27.5bn

EUR 154bn

\* EIB-approved: EUR 19.8 bn  
EIF-approved: EUR 7.7 bn



## EFSI investment by sector



385 approved transactions in 27 of 28 EU countries





# Thank you for your attention

**More information available at:**

[https://ec.europa.eu/priorities/index\\_en](https://ec.europa.eu/priorities/index_en)

[http://ec.europa.eu/priorities/jobs-growth-investment/plan/index\\_en.htm](http://ec.europa.eu/priorities/jobs-growth-investment/plan/index_en.htm)

<http://www.eib.org/about/invest-eu/index.htm>